



Paying for an IILM Education
Student Financial Services Information Booklet
2010-2012

Table of Contents

Student Financial Services.....	2
Education Expense Budget for Post Graduate Students.....	3
Scholarship Criteria.....	3
Housing Services.....	4
How to pay for IILM Education & Worksheet.....	6
Payment Options
a) Option 1 : Regular Fee Scheme.....	7
b) Option 2 : Payable in one installment.....	8
c) Option 3: If students pays monthly (without interest).....	9
d) Option 4 :Bank Loan + Loan from IILM SFS.....	10
e) Option 5 : Student + Loan from IILM SFS.....	11
f) Option 6: EMI Plan for family income below 6 lacs, @ 6% Interest rate	12
g) Option 7: EMI Plan for family income above 6 , @ 12% Interest rate	14
h) Option 8: Bank Loan from HDFC.....	16
Comparison Chart.....	19
Documents required for EMI Schemes / Education Loan.....	20
Remittance Information.....	21
Fee Remittance Form.....	23– 25
Affidavit – CUM – Undertaking.....	26

Student Financial Services

Welcome to the Student Financial Services!

IILM Institute for Higher Education provides one convenient location for information and assistance related to your finances at IILM. Our staff can help you with any concerns regarding your financial aid, payment options, and special issues such as changes in your family's financial circumstances. You can also find many of your questions answered on our website at www.iilm.edu

We know that paying for college is complicated, and hope you find this publication helpful. Please contact our office if you need further assistance.

Website: www.iilm.edu

Email: sfs@iilm.edu

Phone No.: 0124-3354456

Fax : 0124-43354390

Toll Free No.: 1800-180-4456

Campus Address : Gurgaon Campus: DLF Golf Course Road, Sector-53, Gurgaon-122003
New Delhi Campus : 3 Institutional Area, Lodhi Road, New Delhi-110003

Office Hours : Monday to Saturday , from 9 am – 5.30 pm

This document is only for reference purpose and subject to change without prior notice as per the discretion of the management. No part of this document may be reproduced or transmitted in any form or by any means, electronic or mechanical, including photocopying, without the written permission.

Education Expense Budget for Post Graduate Students

S.No.	Fee Head	Amount (Rs.)	Due Date
1	Registration Fee	30,000	At the time of admission
2	Admission Fee	30,000	At the time of admission
3	Orientation Fee	30,000	At the time of admission
4	Ist Installment	1,00,000	At the time of admission
5	IInd Installment	1,00,000	October 10, 2010
6	IIIrd Installment	1,00,000	February 10, 2011
7	IVth Installment	1,00,000	July 10, 2011
8	Vth Installment	1,00,000	October 10, 2011
9	VIth Installment	1,00,000	December 10, 2011

Tuition and fees are fixed expenses. Fee's s include the variables like Laptop, Student's Insurance, Reading Material , Books, Value Added Course and Examination Fee.

Other Expenses to consider:

Housing Expenses : Hostel is managed by Institute and mandatory for outstation students and optional for local students @ INR 60,000 p.a for Standard Services. (Pls refer next page for details).

Travel expenses : are not included in the standard budget. However, travel should be taken into consideration if you live at home with your family, or if you live off campus and your home is a considerable distance from IILM Institute.

Scholarship: IILM Institute offers 100% merit Scholarship to students based on their academic performance. Any student who has above 80% in class Xth and XIIth, + a first class degree (above 70%) in graduation in any discipline + has secured a MAT (composite score) of 700 and above or a CAT percentile of 85 or above and an annual family income of less than Rs. 3 lacs is eligible for this scholarships.

For 50% Scholarship : Any student who has above 75% in class Xth and XIIth, + a first class degree (above 65%) in graduation in any discipline + has secured a MAT (composite score) of 675 and above or a CAT percentile of 75 or above and an annual family income of less than Rs. 6 lacs is eligible for this scholarships.

Please note that all criteria to be full filled to avail this scholarship.

Hostel Accommodation

Hostel facility is provided and managed by Institute & is mandatory for outstation students to stay for their first year during PGP program. Students staying in Delhi/ NCR have the option to avail this facility as well. Housing expense will be INR 55,000 per annum for the defined services.

Students can visit www.iilm.edu/housing to learn more about the housing experience provided by the Institution.

Location: UNITECH NIRVANA

DLF GOLF COURSE EXTENSION ROAD
SECTOR 50, GURGAON

Spacious apartments designed to keep all your needs very close to you.

The adjoining clubhouse also offers great activities and treats for you to enjoy in your free time.

FEATURES Spacious apartments | Meditation gardens | Spa Club |
Yoga Atrium | Power back-up | Secured Environment |
nearby Gurgaon Malls | Departmental store

CLUB FACILITIES Swimming pool | Gymnasium | Jacuzzi | Steam room |
Squash court | Tennis court | Indoor games | Business centre
| Multi-purpose hall
* Club facilities are tentative in nature and are subject to
change.

STANDARD SERVICES

A. Fully Furnished Accommodation which includes

- Bed, Study Table, Chair, Wardrobe
- Geysers in Toilets
- All electrical Accessories i.e. Fans, light, AC (optional)
- Refrigerator
- Living Room
- Laundry services as per usage.

Security Services: **24/7 Security**

Move in time: The student can move in anytime **between 01 June 2010 and 13 June 2010 between 8am to 5pm.**

Food and Meals: The service for the breakfast and dinner can be provided on an optional basis . The students need to opt for the same at an additional cost.

Transport Facility: The hostel is situated 5 Kms away from the Campus. The Institute will provide a bus service regularly through the day.

Note: For any further query, Please email us housing@iilm.edu, www.iilm.edu/housing

*** Terms and Conditions apply**

** Cost may increase according to the changes in type of accommodation and facilities.

Note:

- To avail hostel facility, students will have to sign an agreement with IILM. Sample agreement can be collected by sending request to housing@iilm.edu.
- IILM do not warrant allotment of hostel facility on demand. Hostel facility will be allotted according to the availability.
- No claim can be made against IILM for any kind of delay in allotment or non availability of hostel facility.
- In no event IILM be responsible for inadequacy or non availability of any of the above mentioned services.
- The facilities offered above and Rent/ cost of Hostel service may change without prior notice.
- In no event will IILM be liable for any incidental, indirect, consequential or special damages of any kind, or any damages whatsoever, including, without limitation, those resulting from any kind of accident, manual error, intentional, personal enmity or any other kind of incident.
- IILM makes no express warranty regarding the service or the Hostel Facility and disclaims any implied warranty.
- IILM does not authorize anyone to make a warranty of any kind on its behalf and you should not relay in any such statement.
- By using hostel facility you agree to the exclusions and limitations of liability stated above and accept them as reasonable.
- Other terms and conditions mentioned in the hostel agreement will also be applicable to the users.

How to Pay for your IILM Education

As with most major investments, like homes or cars, it is easier to assess affordability after you determine the down payment and convert the remaining amount into a monthly installment.

➔ To begin your financial planning, we suggest that you follow these guidelines:

1. Estimate your total cost, using the information on page no.3
2. Assess your available resources. We have listed some ideas below.
3. Complete the Worksheet on page 4, using the information from above.
4. Review the IILM –recommended payment options on page 6 through 18 to assist you with the balance.

Resources

Parent's Savings and Other Assets

Your family is the first and most important resource in paying for your education. IILM's payment options enables your family to distribute available assets over your academic career.

Academic Year Employment

Many students obtain academic year employment.

Worksheet

Education Expenses for the Academic Year 2010-12

1. Total Expenses:

Educational Expenses Budget 2010 – 2012	Expenditure (Rs.) for 2 years
Tuition and Fees	690000
Housing without meals	120000
1. Total Expenses	

2. Available Resources (Excluding parent's income)

Parent's saving & assets : Total Rs. _____

Student's savings & assets: Total Rs. _____

Student resources _____

Outside Scholarship _____

Others _____

Total available resources _____

Total Expenses calculated above (1) _____

Subtract Total available resources above (2) _____

Balance

Convert this amount into a monthly payment using one or more of the payment options outlined in the following pages.

Payment Options

IILM offers several low-cost payment options, most of which are not including based on financial need. These options include loans from banks, several EMI options and loan from IILM Foundation. Many students take EMI options that enable them to distribute educational costs over an extended period of time.

On following pages you will find details of each payment options, and a comparison chart that highlights their features.

Option – 1 : Regular Fee Scheme

- Payable in 7 installments

S.No.	Fee Head	Amount (Rs.)	Due Date
1	Registration Fee	30,000	At the time of admission
2	Admission Fee	30,000	At the time of admission
3	Orientation Fee	30,000	At the time of admission
4	Ist Installment	1,00,000	At the time of admission
5	IInd Installment	1,00,000	October 10, 2010
6	IIIrd Installment	1,00,000	February 10, 2011
7	IVth Installment	1,00,000	July 10, 2011
8	Vth Installment	1,00,000	October 10, 2011
9	VIth Installment	1,00,000	December 10, 2011
	Total	6,90,000	

Important Note:

- All students are required to have Medical Insurance at the time of admission. The premium will be paid by the Institute.
- Registration, Admission and Orientation fee is not refundable. In case the student withdraws before the start of the trimester i.e. June 2010, the first trimester tuition fee would be refunded in full. No refund would be made after the beginning of the trimester.
- The PG Program being offered by the IILM Institute for Higher Education, is a non-technical course outside the purview of AICTE, and is not recognized by the AICTE. The PG Program imparts knowledge and skills which enable the student to seek employment or undertake self employment directly after successfully completing the program.
- IILM Institute for Higher Education, Gurgaon is recognized by the joint committee of UGC AICTE & DEC. IILM Institute for Higher Education is a partner institute under the IGNOU Convergence Scheme.
- On successful completion of the programme requirement students are eligible for the IGNOU-MBA award.

Option – 2 : One Time Payment

- Payable in 1 installment

IF STUDENT PAYS ONE TIME

Total Course Fee	6,90,000
LESS : Saving on Interest	62,250
Net Fee Payable	6,27,750

Interest Rate (Compound Qty) 10.00%

Calculation of Loan	Principal	Due Date	Intt. Period	Interest (Rs.)	Cumm. Bal. (Rs)
Fee Installment (Rs)- I	1,90,000	June 2010	04 '10 to 06 '10	4,750	1,94,750
Fee Installment (Rs) – II	1,00,000	October 2010	04 '10 to 09 '10	5,000	2,99,750
Fee Installment (Rs) – III	1,00,000	February 2011	04 '10 to 01 '11	8,333	4,08,083
Fee Installment (Rs) – IV	1,00,000	July 2011	04 '10 to 06 '11	12,500	5,20,583
Fee Installment (Rs) – V	1,00,000	October 2011	04 '10 to 09 '11	15,000	6,35,583
Fee Installment (Rs) – VI	1,00,000	December 2011	04 '10 to 11 '11	16,667	7,52,250
Total	6,90,000			62,250	

IILM Student Financial Service

Option – 3 : Interest Free Installments

EMI options

- If students pays monthly (without interest)
- Down Payment : Rs. 90000/- at the time of admissions
- Total Fee: Rs. 6,90,000/-
- EMI :Rs. 30,000/-
- Tenure : 20 Months

IF STUDENT PAYS MONTHLY (WITHOUT INTEREST)

Fee Installment	1	90,000	At the time of admissions
Fee Installment	2	30,000	10/7/2010
Fee Installment	3	30,000	10/8/2010
Fee Installment	4	30,000	10/9/2010
Fee Installment	5	30,000	10/10/2010
Fee Installment	6	30,000	10/11/2010
Fee Installment	7	30,000	10/12/2010
Fee Installment	8	30,000	10/1/2011
Fee Installment	9	30,000	10/2/2011
Fee Installment	10	30,000	10/3/2011
Fee Installment	11	30,000	10/4/2011
Fee Installment	12	30,000	10/5/2011
Fee Installment	13	30,000	10/6/2011
Fee Installment	14	30,000	10/7/2011
Fee Installment	15	30,000	10/8/2011
Fee Installment	16	30,000	10/9/2011
Fee Installment	17	30,000	10/10/2011
Fee Installment	18	30,000	10/11/2011
Fee Installment	19	30,000	10/12/2011
Fee Installment	20	30,000	10/1/2012
Fee Installment	21	30,000	10/2/2012
	Total	6,90,000	

Please Note : all 20 PDC's should be submitted in advance.

IILM Student Financial Services

Option – 4 : Bank Loan + Loan from IILM Foundation

- Minimum Rs. 3.00 lac can be sanctioned by Bank without any security* and
- Rs. 3 Lacs to be funded by IILM Foundation under the following Scheme

Total Fee	6,90,000	Loan from IILM	3, 00,000
EMI Amount (Rs)	13,296/-	Loan from Bank	3,00,000
Interest Rate (IILM)	6%	Total Pay Tenure	2 Years
Start Date – EMI	July-2011	Down Payment (Rs)	90,000/-

Month	Loan Amount Outstanding	Interest (Rs.)	Principal (Rs.)	EMI (Rs.)
10/7/2011	300000	1500	11796	13296
10/8/2011	288204	1441	11855	13296
10/9/2011	276349	1382	11914	13296
10/10/2011	264435	1322	11974	13296
10/11/2011	252461	1262	12034	13296
10/12/2011	240427	1202	12094	13296
10/1/2012	228333	1142	12154	13296
10/2/2012	216179	1081	12215	13296
10/3/2012	203964	1020	12276	13296
10/4/2012	191688	958	12338	13296
10/5/2012	179350	897	12399	13296
10/6/2012	166951	835	12461	13296
Paid for the year (Rs.)		14042	145510	159552
Cumulative Total (Rs.)		14042	145510	159552
10/7/2012	154490	772	12524	13296
10/8/2012	141966	710	12586	13296
10/9/2012	129380	647	12649	13296
10/10/2012	116731	584	12712	13296
10/11/2012	104019	520	12776	13296
10/12/2012	91243	456	12840	13296
10/1/2013	78403	392	12904	13296
10/2/2013	65499	327	12969	13296
10/3/2013	52530	263	13033	13296
10/4/2013	39497	197	13099	13296
10/5/2013	26398	132	13164	13296
10/6/2013	13234	61	13235	13296
Paid for the year (Rs.)		5062	154490	159552
Cumulative Total (Rs.)		19104	300000	319104
Grand Total Rs.		19104	300000	319104

Note : * EM payable to Bank will depend on the tenure of loan, EMI payable to IILM against the loan will start in the 2nd year

IILM Student Financial Services

Option – 5 : Student + Loan from IILM Foundation

- Amount of Rs. 3.90 lacs to be paid by the student
- Rs. 3 Lacs to be funded by IILM Foundation under the following Scheme*

Total Fee	6,90,000	Loan from IILM	3, 00,000
EMI Amount (Rs)	13,296/-	Total Pay Tenure	2 Years
Interest Rate (IILM)	6%	Start Date – EMI	July-2011
Loan From:	IILM Foundation	Down Payment (Rs)	3, 90,000

Month	Loan Amount Outstanding	Interest (Rs.)	Principal (Rs.)	EMI (Rs.)
10/7/2011	300000	1500	11796	13296
10/8/2011	288204	1441	11855	13296
10/9/2011	276349	1382	11914	13296
10/10/2011	264435	1322	11974	13296
10/11/2011	252461	1262	12034	13296
10/12/2011	240427	1202	12094	13296
10/1/2012	228333	1142	12154	13296
10/2/2012	216179	1081	12215	13296
10/3/2012	203964	1020	12276	13296
10/4/2012	191688	958	12338	13296
10/5/2012	179350	897	12399	13296
10/6/2012	166951	835	12461	13296
Paid for the year (Rs.)		14042	145510	159552
Cumulative Total (Rs.)		14042	145510	159552
10/7/2012	154490	772	12524	13296
10/8/2012	141966	710	12586	13296
10/9/2012	129380	647	12649	13296
10/10/2012	116731	584	12712	13296
10/11/2012	104019	520	12776	13296
10/12/2012	91243	456	12840	13296
10/1/2013	78403	392	12904	13296
10/2/2013	65499	327	12969	13296
10/3/2013	52530	263	13033	13296
10/4/2013	39497	197	13099	13296
10/5/2013	26398	132	13164	13296
10/6/2013	13234	61	13235	13296
Paid for the year (Rs.)		5062	154490	159552
Cumulative Total (Rs.)		19104	300000	319104
Grand Total Rs.		19104	300000	319104

Note : * EMI payable to IILM against the loan will start in the 2nd year

IILM Student Financial Service

**Option No. 6 : EMI options –
(For Annual Income below 6 Lacs @ 6%)**

Loan Amortization Schedule (PGP)

Total Fee	6,90,000	Loan Amount	6, 00,000
Down payment	90,000	EMI Amount (Rs)	14091/-
Interest Rate (Compound Qty)	6%	Total Pay Tenure	4 Years
Start Date – EMI	July-2010	Loan From:	IILM Foundation

Month	Loan Amount Outstanding	Interest (Rs.)	Principal (Rs.)	EMI (Rs.)
10/7/2010	588909	3000	11091	14091
10/8/2010	577763	2945	11146	14091
10/9/2010	566561	2889	11202	14091
10/10/2010	555303	2833	11258	14091
10/11/2010	543989	2777	11314	14091
10/12/2010	532618	2720	11371	14091
10/1/2011	521190	2663	11428	14091
10/2/2011	509705	2606	11485	14091
10/3/2011	498163	2549	11542	14091
10/4/2011	486563	2491	11600	14091
10/5/2011	474905	2433	11658	14091
10/6/2011	463189	2375	11716	14091
Paid for the year (Rs.)		32281	136811	169092
Cumulative Total (Rs.)		32281	136811	169092
10/7/2011	451414	2316	11775	14091
10/8/2011	439580	2257	11834	14091
10/9/2011	427687	2198	11893	14091
10/10/2011	415734	2138	11953	14091
10/11/2011	403722	2079	12012	14091
10/12/2011	391650	2019	12072	14091
10/1/2012	379517	1958	12133	14091
10/2/2012	367324	1898	12193	14091
10/3/2012	355070	1837	12254	14091
10/4/2012	342754	1775	12316	14091
10/5/2012	330377	1714	12377	14091
10/6/2012	317938	1652	12439	14091
Paid for the year (Rs.)		23841	145251	169092
Cumulative Total (Rs.)		56122	282062	338184
Month	Loan Amount	Interest	Principal	EMI

	Outstanding	(Rs.)	(Rs.)	(Rs.)
10/7/2012	305437	1590	12501	14091
10/8/2012	292873	1527	12564	14091
10/9/2012	280246	1464	12627	14091
10/10/2012	267556	1401	12690	14091
10/11/2012	254803	1338	12753	14091
10/12/2012	241986	1274	12817	14091
10/1/2013	229105	1210	12881	14091
10/2/2013	216160	1146	12945	14091
10/3/2013	203150	1081	13010	14091
10/4/2013	190075	1016	13075	14091
10/5/2013	176934	950	13141	14091
10/6/2013	163728	885	13206	14091
	Paid for the year (Rs.)	14882	154210	169092
	Cumulative Total (Rs.)	71004	436272	507276
10/7/2013	150456	819	13272	14091
10/8/2013	137117	752	13339	14091
10/9/2013	123712	686	13405	14091
10/10/2013	110240	619	13472	14091
10/11/2013	96700	551	13540	14091
10/12/2013	83093	484	13607	14091
10/1/2014	69417	415	13676	14091
10/2/2014	55673	347	13744	14091
10/3/2014	41860	278	13813	14091
10/4/2014	27978	209	13882	14091
10/5/2014	14027	140	13951	14091
10/6/2014	6	70	14021	14091
	Paid for the year (Rs.)	5370	163722	169092
	Cumulative Total (Rs.)	76374	599994	676368
Grand Total Rs.		76374	599994	676368

IILM Student Financial Service Programs

Option – 7 : EMI options – (For Annual Income above 6 Lacs @ 12%)

Loan Amortization Schedule (PGP)

Total Fee	6,90,000	Loan Amount	6, 00,000
Down payment	90,000	EMI Amount (Rs)	19,929/-
Interest Rate (Compound Qty)	12%	Total Pay Tenure	3 Years
Start Date – EMI	July-2010	Loan From:	IILM Foundation

Month	Loan Amount Outstanding	Interest (Rs.)	Principal (Rs.)	EMI (Rs.)
10/7/2010	586071	6000	13929	19929
10/8/2010	572003	5861	14068	19929
10/9/2010	557794	5720	14209	19929
10/10/2010	543443	5578	14351	19929
10/11/2010	528948	5434	14495	19929
10/12/2010	514308	5289	14640	19929
10/1/2011	499522	5143	14786	19929
10/2/2011	484588	4995	14934	19929
10/3/2011	469505	4846	15083	19929
10/4/2011	454271	4695	15234	19929
10/5/2011	438885	4543	15386	19929
10/6/2011	423345	4389	15540	19929
Paid for the year (Rs.)		62493	176655	239148
Cumulative Total (Rs.)		62493	176655	239148
10/7/2011	407649	4233	15696	19929
10/8/2011	391796	4076	15853	19929
10/9/2011	375785	3918	16011	19929
10/10/2011	359614	3758	16171	19929
10/11/2011	343281	3596	16333	19929
10/12/2011	326785	3433	16496	19929
10/1/2012	310124	3268	16661	19929
10/2/2012	293296	3101	16828	19929
10/3/2012	276300	2933	16996	19929
10/4/2012	259134	2763	17166	19929

10/5/2012	241796	2591	17338	19929
10/6/2012	224285	2418	17511	19929
	Paid for the year (Rs.)	40088	199060	239148
	Cumulative Total (Rs.)	102581	375715	478296
Month	Loan Amount Outstanding	Interest (Rs.)	Principal (Rs.)	EMI (Rs.)
10/7/2012	206599	2243	17686	19929
10/8/2012	188736	2066	17863	19929
10/9/2012	170694	1887	18042	19929
10/10/2012	152472	1707	18222	19929
10/11/2012	134068	1525	18404	19929
10/12/2012	115480	1341	18588	19929
10/1/2013	96706	1155	18774	19929
10/2/2013	77744	967	18962	19929
10/3/2013	58592	777	19152	19929
10/4/2013	39249	586	19343	19929
10/5/2013	19712	392	19537	19929
10/6/2013	-20	197	19732	19929

Option – 8 : Bank Loan from HDFC Bank

Institute Name	IILM		
Loan Amount	Minimum Rs. 50,000 - Maximum of Rs.7.5 lakhs		
Margin	<ul style="list-style-type: none"> • 10 % for Full Time courses 		
Security	<ul style="list-style-type: none"> • No Collateral for Loan upto Rs.7.50 lac • Students not meeting the HDFC Bank credit criteria may also be required to furnish additional security as acceptable to HDFC Bank. 		
Interest	<ul style="list-style-type: none"> • A special rate of 12 % p.a. for Full-Time courses without any processing fee 		
Moratorium	<ul style="list-style-type: none"> • For Full-Time Courses- The course period + 1 year or 6 Months during which co-applicant will service the simple interest only. 		
Repayment period	<ul style="list-style-type: none"> • The borrower will have the choice of repayment in 12, 24, 36 Equal Monthly Installments after Moratorium. • The loan tenor will be based on the employment of the co-applicant and at the sole discretion of HDFC Bank. 		
EMI Per Lakh per month@ 14 %	12 Months	24 Months	36 Months
	Rs. 8,979	Rs. 4,801	Rs. 3,418
Processing charges	<ul style="list-style-type: none"> • Nil for Full time Courses 		
Prepayment charges	<ul style="list-style-type: none"> • Pre-payment possible however 4 % charged on Outstanding amount 		
Co Borrower	Mother / Father / Brother / Sister / Spouse OR Mother-in-law / Father-in-law/ Brother-in-law / Sister-in-law / Paternal Uncle / Aunt / Maternal Uncle or Aunt		
Documentation	<ol style="list-style-type: none"> 1. Letter from the Institute confirming the borrowers admission to the course with detailed fee payment schedule 2. All mark sheets of the borrower from SSC / 10th Std onwards including the Degree Certificate of the Applicant. 3. Applicant and co-applicant loan Application forms (with Photographs) to be submitted 4. Residence proof, photo id proof & signature proof Documents of the Applicant and Co-applicant. 5. Income documents of the Co-applicant such as Last 3 months salary slips, 6month's bank statement and last 2 yr's form 16 in case of salaried 6. Loan Agreement. 7. 3yr's ITR, Balance sheets, Profit & loss a/c and Computation of income along with owner ship proof of the business are required in case of self employed. 8. Other post approval documents as per Policy. 		

Tie-up letter with banks is enclosed

* Subject to market interest rate

Contact details of HDFC officials for applying Educational Loan

Sr.No	Sales Manager	SM Email Address	Contact No.	Location
1	Saurabh Kapoor	saurabh.kapoor@hdfcbank.com	9313443529	Delhi
2	Tuhin Chakraborty	Tuhin.chakraborty@hdfcbank.com	9331407889	Kolkatta
3	Harmeet Bajaj	harmeet.bajaj@hdfcbank.com	9316018154	Chandigarh
4	Anurag Misra	anurag.misra@hdfcbank.com	9307585122	Lucknow
5	Amit P Sharma	amitp.sharma@hdfcbank.com	9314913643	Jaipur
6	Amit Kumar Tyagi	amitkumar.tyagi@hdfcbank.com	9316370042	Ludhiana
7	Dhaval Dabrai	dhaval.dabrai@hdfcbank.com	9376916616	Ahmedabad
8	Prashant Kirve	Prashant.Kirve@hdfcbank.com	9323516576	Mumbai
9	Mayuresh Bhadange	mayuresh.bhadange@hdfcbank.com	9322851802	Pune
10	Kaushal Puranik	kaushal.puranik@hdfcbank.com	9328234741	Baroda
11	Amit Uniyal	amit.uniyal@hdfcbank.com	9326657807	Nagpur
12	Anuj Bindra	Anuj.Bindra@hdfcbank.com	9301907773	Indore
13	Suryakanta Das	suryakanta.das@hdfcbank.com	9341303615	Bangalore
14	Sujathaa Sankaranarayanan	sujathaa@hdfcbank.com	9363014233	Chennai
15	Surya Kanta Meduri	surya.kantameduri@hdfcbank.com	9347065537	Hyderabad
16	Royston Bastian	royston.bastian@hdfcbank.com	9387486218	Cochin

Sr.No	Escalation Sales Manager	Email Address	Contact No.	Location
1	Amit Kumar Singh	AmitKumar.Singh@hdfcbank.com	9310601023	Delhi
2	Amit Kumar Singh	AmitKumar.Singh@hdfcbank.com	9310601023	Kolkatta
3	Sameer Ajmani	sameer.ajmani1@hdfcbank.com	9312370589	Chandigarh
4	Sameer Ajmani	sameer.ajmani1@hdfcbank.com	9312370589	Lucknow
5	Sameer Ajmani	sameer.ajmani1@hdfcbank.com	9312370589	Jaipur
6	Sameer Ajmani	sameer.ajmani1@hdfcbank.com	9312370589	Ludhiana
7	Rajesh Kachave	rajesh.kachave4@hdfcbank.com	9322952476	Ahmedabad
8	Rajesh Kachave	rajesh.kachave4@hdfcbank.com	9322952476	Mumbai
9	Rajesh Kachave	rajesh.kachave4@hdfcbank.com	9322952476	Pune
10	Rajesh Kachave	rajesh.kachave4@hdfcbank.com	9322952476	Baroda
11	Rajesh Kachave	rajesh.kachave4@hdfcbank.com	9322952476	Nagpur
12	Rajesh Kachave	rajesh.kachave4@hdfcbank.com	9322952476	Indore
13	Vishnu Anand	vishnu.anandkumar@hdfcbank.com	9341445178	Bangalore
14	Vishnu Anand	vishnu.anandkumar@hdfcbank.com	9341445178	Chennai
15	Vishnu Anand	vishnu.anandkumar@hdfcbank.com	9341445178	Hyderabad
16	Vishnu Anand	vishnu.anandkumar@hdfcbank.com	9341445178	Cochin



HDFC Bank Ltd.,
Trade World, 'C' Wing, Ground Floor,
Kamla Mills Compound,
Lower Parel, Mumbai - 400 013
Tel. : 2498 8484
Fax : 2498 8236

Terms and Conditions

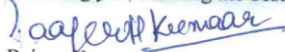
1. HDFC Bank shall grant the Education loan facilities to the students of **IILM**, who are desirous of availing the said facility explicitly for funding Higher Education courses offered by your institute. The repayment of which shall be in EMI and will commence and conclude as per the agreement with the respective borrower. The Education Loan facility will be offered to the students as per the above terms and conditions
2. The Education loan facility will be subject to sole discretion of HDFC Bank who shall either consider to provide or reject the same and on such terms and conditions as may be prescribed by HDFC Bank in terms of its Bank Credit policy from time to time.
3. If any admission taken under this finance option by the student, is cancelled, for any reason then **IILM** will immediately inform us of the same for HDFC Bank to take corrective action.
4. HDFC BANK will verify independently all finance related parameters of the student of **IILM** according to its set eligibility criterias and as per its usual practice and policy of HDFC Bank like handling inquiries on credit documentation, collection of loan application and requisite enclosures, document verification, execution of loan agreement, collection of post dated cheques etc. from the students.
5. It will be the sole responsibility of HDFC BANK to ensure completion of total credit formalities including the credit appraisal within such a time frame so as to advise the final credit decision to **IILM** in writing under 15 working days after the receipt of all relevant and complete documents required for processing of the loan.

We trust you are in agreement with the above conditions. Please contact the undersigned for any further clarifications that you may require.

We look forward to progressing this tie up at the earliest, and would request a meeting with your nominated representatives to explain the required documentation and firm up the processes at your centers.

You are requested to give a written confirmation of agreement to these Terms and conditions on your letterhead and send it to us for us to take this forward.

Thanking you, assuring the best of our Banking services,


Rajeev Kumar
Head - Education Loan
HDFC Bank Ltd
Mumbai - 400013
RIM - 09323972572
Rajeev.kumar@hdfcbank.com

Regd. Office : HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai -400 013.

Payment Options Comparison Chart

	Option 1 : Regular Scheme	Option 2 : One Time payment	Option 3: Without interest fee submission	Option 4: Bank Loan + IILM SFS Loan	Option 5: Student + IILM SFS Loan	Option6: @ 6% repayable in 4 years	Option7: @ 12% repayable in 3 years	Option 8: Loan from HDFC Bank
Interest Rate	Nil	Nil	Nil	6%	6%	6%	12%	12%
Payment	In 6 installments	Rs. 627750/- In 01 installment	In equal 20 months installment	To be paid in 2 years	To be paid in 2 years	48 Months	36 Months	12, 24, 36 Equal Monthly Installments
Max. Loan Amount			690000	IILM-300000 BANK-300000	300000	600000	600000	7.5 Lacs
Lender	Regular fee	Regular fee	IILM SFS	IILM SFS & BANK	IILM SFS	IIL M SFS	IILM SFS	HDFC
Down payment	Rs.1,90,000 /-	Rs. 627750/-	Rs. 90,000/-	90,000/-	3,90,000/-	Rs. 90,000/-	Rs. 90,000/-	–
EMI's	–	–	30,000	IILM-13,296 BANK*	ILM-13,296	IILM-14,091	IILM-19,929	BANK*
EMI Starts	–	–	IILM- 10/07/2010	IILM- 10/07/2011	IILM- 10/07/2011	IILM- 10/07/2010	IILM- 10/07/2010	–
EMI Ends	–	–	10/2/2012	10/06/2013	10/06/2013	10/06/2014	10/06/2013	–
Eligibility	Admission offered in PGP	Admission offered in PGP	Admission offered in PGP	Any Full time and Part time recognized program	Admission offered in PGP	family annual income below 6 lacs	family annual income between 6 to 12 lacs	Any Full time and Part time recognized program
Moratorium	NIL	NIL	NIL	NIL	NIL	NIL	NIL	1 year and 6 months
Bank Name				HDFC				HDFC

Note: * 1. EMI amount of Bank loan will be calculated on the basis of tenure of loan
2. Students opting for IILM Student Financial Services Scheme will have to sign a student loan agreement with IILM. Sample can be collected by sending request to sfs@iilm.edu.

IILM Institute for Higher Education

Documents required for EMI scheme /Educational Loan for students

The following documents are required for processing the education loan schemes.

Pre- Sanction

Applicant

- Duly filled in Application Form
- Admission offer letter with stipulated fees & other charges for completing the course.
- ID proof (Driving License/ Passport/ Pan Card etc)
- Permanent address - residence proof (Ration Card/ Utility Bill)
- Qualification proof – Marksheets
- Signature Proof – (Driving License/ Passport/ Pan Card)

Co-applicant :- Earning Parent or earning sibling to be taken as the co-applicant for the loan. (Compulsory)

- ID Proof. (Driving License/ Passport/ Pan Card etc)
- Permanent address - residence proof (Ration Card/ Utility Bill)
- Income Proof
For Salaried : 3 Months salary slip + Form 16 and ITR* of last 2 years
For Self employed : ITR* of last 2 yrs for documentation purpose only.
Note : Income Tax Return should be above Rs.2.5 lacs pa
- Signature Proof. (Driving License/ Passport/ Pan Card)
- Updated Bank Statement for last 6 months from date of application

Post Sanction:

- Repayment of the loan through Postdated **payable at par/ MICR / Multicity cheques only.**

Remittance Information

Regular Fee Scheme

- Payable in 6 installments (Option 1)
- Payable in 1 installment (Option 2)

IILM Student Financial Service Programs

- If students pays monthly (without interest) (Option 3)
- Bank Loan + Loan from IILM SFS (Option 4)
- Student + Loan from IILM SFS (Option 5)
- EMI Plan for family annual income below 6 lacs (Option 6)
- EMI Plan for family annual income above 6 lacs (Option 7)

Bank Loans

- Loan from HDFC Bank (Option 8)

Regular Fee Scheme : Students can through pay full payment / initial payment of academic year by Demand Draft.

For Gurgaon Campus: Please confirm your intention to enroll by mailing a copy of your acceptance letter duly signed by you, along with a bank draft in favour of “IILM Institute for Higher Education” payable at New Delhi or Gurgaon or deposit it in any HDFC bank account number 0441000106799 = 12,DLF Shopping Mall, DLF Phase- I, Gurgaon, Haryana= RTGS/NEFT IFSC Code : HDFC0000044 (For Online).

For Lodhi Road, New Delhi Campus : Submit the Bank bank draft in favour of “IILM Institute for Higher Education” payable at New Delhi or Gurgaon or deposit it in any AXIS bank account number 357010100024356 RTGS/NEFT IFSC Code: UTIB0000357 (For Online Transfer).

IILM Student Financial Services:

Installment facility/EMI facility for payment of fee:

a. Installment facility is offered to all the students for payment of fee. The initial payment should be made by way of Demand Draft in favor of “IILM Institute for Higher Education” payable at New Delhi or Gurgaon or deposit it in respective banks i.e HDFC bank for Gurgaon Campus and AXIS Bank for Lodhi Road Campus and the balance amount should be paid through postdated at par cheques. The students should enclose the Demand Draft slip towards the first installment and postdated cheque (A/c payee crossed) towards the second installment along with the Fee Remittance Form.

b. EMI facility: The initial payment is payable at the time of Admission by Demand Draft. The EMIs are payable as per IILM SFS option plan. The EMIs should be paid through postdated cheques. Students availing the Installment facility/EMI facility are required to complete the Fee Remittance Form and enclose the Demand Draft and postdated cheques for the required amount at the time of fee submission only. Students should note that only those Application Forms accompanied with the Demand Draft towards initial payment, and postdated cheques towards the Installment facility/EMI facility, will be considered as valid.

Important : Students submitting the postdated cheques should ensure that the postdated cheques should not be dishonored under any circumstances when they are deposited for payment. In the event of dishonor of any cheques, the students and the signatories of such cheques will be liable for prosecution under Section 138 of the Negotiable Instruments Act, 1881 and such other legal actions as may be taken by the Institute. Post dated cheque should be payable at par.

The following terms and conditions will be applicable to Loan Options 4, 5, 6 & 7

- In the event of return of any EMI cheque, the EMI options will be withdrawn immediately at the discretion of the management and the student and parents will be responsible to pay the complete outstanding amount within 15 days failing which criminal as well as civil case will be filed against the student and parent without further notice in that event the student might be burdened with all fees and risks related to the case.
- EMI will be started on the scheduled date and no request for postponement, delay or reduction of EMI will be accepted.
- Students and parent are liable to maintain sufficient balance in the bank account failing which the case will be handed over to the lawyers for recovery of the amount by using all available legal means.
- Students should note that the loan scheme is not linked with placement or employment of the student. Unemployment or insufficient income from employment will not be considered as necessary reason for delay or nonpayment of loan amount.
- Student Financial Services Scheme has been implemented to help the needy people and misuse of the scheme in any way will result in cancellation of the facility given to the particular student and initialization of legal action.
- In the event of dishonest intention or breach of trust from the part of the student or parent, the loan scheme offered will be cancelled with immediate effect and appropriate legal action will be initiated.
- The management has full right to cancel or discontinue the loan scheme offered without prior notice.
- Change in address or contact number if any of the student and parent should be informed to the institute immediately failing which it will be considered as sufficient cause for termination of loan scheme.
- By availing loan facility, the student and parent agrees to all terms and conditions and accepts them as reasonable.
- By availing the loan facility, the student and parent and accepts and assures that they have the capacity to pay EMI as per the schedule of repayment without depending on the employment or income source of the student.
- Students should note that the loan is sanctioned on the basis of their current family income and not on the basis of their future salary or other income. They will be liable to repay the loan amount without depending on their future job or income.
- In addition to the terms mentioned above other terms and conditions of the loan agreement will also be applicable.



Fee Remittance Form

To be submitted along with photocopy of admission letter into IILM PGP program.

Personal Details

Surname _____

First name _____

Mailing address _____

City or town _____ State _____

Country _____ Pincode _____

Contact No, area code first _____

Email address _____ Mobile _____

Please tick (✓) the appropriate option :

Option No.	Scheme Details	Tenure	EMI	Option to tick
Option 1	Regular Scheme	6 Installments in 2 years	Rs. 1,00000/-	
Option 2	To be paid in lumpsum	1 Installment	Rs. 6,27,750/-	
Option 3	Monthly Payment without interest	20 Installments in 2 years	Rs.30,000/-	
Option 4	Bank Loan + Loan from IILM SFS	24 Installments	Rs. 13, 296/-	
Option 5	Student + Loan from IILM SFS	24 Installments	Rs. 13, 296/-	
Option 6	For Annual income below 6 lacs	48 Installments	Rs. 14,091/-	
Option 7	For Annual income above 6 lacs	36 Installments	Rs. 19,929/-	
Option 8	Loan from HDFC Bank	-	-	

1) Full Payment: Remittance through Demand Draft

For Gurgaon Campus: Please confirm your intention to enroll by mailing a copy of your acceptance letter duly signed by you, along with a bank draft in favour of “IILM Institute for Higher Education” payable at New Delhi or Gurgaon or deposit it in any HDFC bank account number 0441000106799 = 12,DLF Shopping Mall, DLF Phase- I, Gurgaon, Haryana= RTGS/NEFT IFSC Code : HDFC0000044 (For Online). **For Lodhi Road, New Delhi Campus :** Submit the Bank bank draft in favour of “IILM Institute for Higher Education” payable at New Delhi or Gurgaon or deposit it in any AXIS bank account number 357010100024356 RTGS/NEFT IFSC Code: UTIB0000357 (For Online Transfer).

2) IILM Student Financial Service Programs :

a) Initial Payment : Rs. _____

DD Details

Name of Bank :	DD No.	Date:	Amount Rs.
----------------	--------	-------	------------

b) Details of Post dated cheques: Post dated cheque should be **payable at par / Multicity cheques only.**

S.No	Cheque No	Cheque Date	S.No	Cheque No	Cheque Date	S.No	Cheque No	Cheque Date
1			17			33		
2			18			34		
3			19			35		
4			20			36		
5			21			37		
6			22			38		
7			23			39		
8			24			40		
9			25			41		
10			26			42		
11			27			43		
12			28			44		
13			29			45		
14			30			46		
15			31			47		
16			32			48		

Total amount for which postdated cheques are enclosed Rs. _____

On the back of each postdated cheque, the name of the student and the full address should be mentioned in capital letters. **Only payable at par / MICR and multi- city cheques will be accepted only**

(To be submitted on Rs 100/- Stamp Paper by the Student and to be attested by SEM/Oaths Commissioner/notary public/)

AFFIDAVIT-CUM-UNDERTAKING

I, aged about years, s/o / d/o and resident of

..... do affirm and declare as under:

1. That I shall not participate in any unlawful activities, which would debar me from pursuing my studies and follow all the rules and regulations lay down by the Educational Institution.
2. That I shall not enter into pecuniary obligations during the period of loan.
3. That I will strive to have a suitable employment after the completion of the course and further I will furnish the Trust/ Society with full particulars of each employment including income thereafter immediately.
4. That I will not take any employment during the period of the course except with the permission of the Trust/ society.
5. That I will also inform the Trust/ Society from time to time about the change of address, if any.
6. That I will not change the course without the prior permission of the Trust/ Society.

I am executing this Affidavit-Cum-Undertaking to be submitted with IILM .

(DEPONENT)

VERIFICATION

I, further declare that the above statement is true and correct to the best of my knowledge and belief.

Verified on this _____ day of _____ 20__

(DEPONENT)